**September 25, 2018**

**Subject: Lowest Bidder (L-1) for Rail Vikas Nigam Limited (RVNL)**

Ashoka Buildcon Limited (the Company) has submitted Bid to Rail Vikas Nigam Limited in Joint Venture with Story Tech Services LLC, wherein the Company is a Lead Member, for the Project viz. “Construction of roadbed, bridges, supply of ballast, Installation of track (excluding supply of rails, and track sleepers), Electrical (General Electrification), Provision of OHE, Signaling and telecommunication works in connection with 3rd Line from Sonnagar to Garhwa Road in Dhanbad Division of East Central Railway,” in the States of Bihar and Jharkhand (“Project”) in 2 packages (Package 1 & Package 2).

The Company has emerged as the Lowest Bidder (L-1) for Package 1 and Package 2, the aggregate Bid Value of which is Rs.794.20 Crore, with a completion period of 42 months for each Package.

This is for your kind information.